

TERMS AND CONDITIONS FOR ONLINE SAVING

1. Conditions for online saving

Account opening in Internetbanking	no charge
Account management	no charge
Account closure	no charge
Incoming/outgoing payments (Internetbanking)	no charge
Reference account changes	no charge
Personal data changes	no charge
Minimum age	age of majority
Min. deposit per customer (max. five accounts per customer)	0.00
Max. deposit per customer (max. five accounts per customer)	EUR 500,000.00
Negative booking costs if maximum deposit is exceeded (addition of interest is disregarded)	EUR 4.11
Account balancing	annually, 31.12.
Commitment period	payable on demand
Basic interest rate (minimum rate) p.a.	0.01%
Voluntary bonus interest rate p.a.	0.43%
Overall interest rate p.a.	0.44% less CGT

Information concerning interest paid on the online savings account

The promotional interest rate of 1.01% p.a. less capital gains tax applies exclusively for new customers of Austrian Anadi Bank AG (hereinafter: "Anadi Bank") for the first three months from the opening (activation) of an online savings account. At the end of the first three months, the promotional interest rate will be changed to the standard overall interest rate as applicable at that time.

The overall interest rate is made up of a basic interest rate (minimum interest rate) p.a. plus a voluntary bonus interest rate p.a., which is added to the basic interest rate.

The basic interest rate is the minimum interest rate in the amount of 0.01% p.a. The interest paid on the online savings account cannot ever fall below the basic interest rate.

The bonus interest rate is a voluntary additional interest rate paid by Anadi Bank. Customers have no legal entitlement to this bonus interest, which is variable and is calculated at the start of the agreement on the basis of the "Terms and Conditions for Online Saving". Customers will be informed about changes to the bonus interest rate 14 days before the changes become applicable, by electronic means (message in Internetbanking and information on the Anadi Bank website – anadibank.com). The customer can terminate their agreement free of charge during this 14-day period.

2. Special conditions for the online savings account

Account holders must be adult natural persons who are resident in Austria. The use of the online account is reserved exclusively for private purposes; any business use is excluded. Anadi Bank may allow the online savings account to be held as a joint account with a maximum of two account holders with individual powers of disposal who fulfil the above criteria, provided that (and only if) the application is made in the context of the online account. However, there is no entitlement to such a joint account, and Anadi Bank can refuse to open such an account, without stating its reasons. The appointment of authorised signatories and the disposal of the account by persons with power of attorney are excluded.

A maximum of five accounts per person is possible in the context of online saving.

Accounts for online saving are not used for payment transactions. Consequently, disposals may only be made directly in the context of participation in Anadi Bank Internetbanking, by credit/debit bookings on the reference account as specified in the account opening application.

Allocations to the online savings account must be carried out on a non cash basis by means of bank transfer, standing order or collection order.

The credit balance on the account is payable on demand without any notice period; Anadi Bank reserves the right at any time to refuse to accept a deposit on an online savings account, or to specify applicable upper limits for deposit amounts, without stating its reasons (see section 1 of the Terms and Conditions for Online Saving).

If the applicable amount limit is not observed, Anadi Bank is entitled to transfer the amount in excess of the limit back to the reference account as specified in the account opening application.

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