

Anadi Bank completes transformation

Klagenfurt, am 26. September 2024 – Dr. Christian Kubitschek will shortly be handing over the CEO position of Anadi Bank for the next phase of the bank’s growth. Anadi Bank owner Dr. Sanjeev Kanoria comments: “After a successful transformation of Anadi Bank by Christian Kubitschek and team, Anadi Bank is now ready for the next phase in its growth. Since the retirement of Christian Kubitschek as our CEO was already mutually agreed for the time after closing of Quadriga, an experienced Banker has been selected in a structured search process as the appropriate CEO for Anadi Bank’s expansion.”

After the successful closing of Quadriga as of 14 September 2024 – the demerger of Anadi Bank’s branch network and large parts of SME business in Carinthia to Bank Burgenland/GRAWE Banking Group – Anadi Bank enters a new phase of its strategic growth with an enhanced capital position, from which all business lines (Digital Banking, Corporate and Public Finance) will benefit.

The Supervisory Board states: *“We thank Christian Kubitschek for leading the management board and Anadi team during a difficult macroeconomic environment, during Covid, Ukraine war, energy crisis and inflation and finding solutions during a complex transaction. This is the right time for a change in management for the next phase of the bank’s growth.”*

Christian Kubitschek says about the change at the top: *“With finalization of the transformation, Anadi Bank is now approaching a new phase in its strategic growth and it is now the right time to hand over the CEO function. I would like to express my sincere thanks to Sanjeev Kanoria, the Supervisory Board members, my Management Board colleagues, the Anadi team and all stakeholders for their support in the last few years”.*

Following a thorough CEO search process over the last few months the leadership of the Management Board will be handed over, following completion of legal and regulatory formalities. The Management Board of Anadi Bank will continue to consist of three members in the future: In addition to the CEO, Dr. Ferdinand Wenzl as CRO/CFO and Milko Hascher as CDO.

About Anadi Bank

Anadi Bank is focusing on the Digital Banking, Public Finance and Corporate Banking business segments. The bank is consistently and vigorously expanding its digital offering. In Austria, Anadi Bank has already successfully placed digital consumer loans and tablet-based banking with the brands "MARIE" (cooperation with tobacco stores) and "Anadi Connect" (cooperation with financial service providers). The bank also offers digital SME working capital loans on the German market. Anadi Bank employs around 180 people in total.

More at www.anadibank.com