

\*\*\*Press release\*\*\*

## **Austrian Anadi Bank: Interim CEO Krishnamoorthi will leave company as planned, hand-over to new CEO from 1<sup>st</sup> of July**

**Interim CEO GaneshKumar Krishnamoorthi is resigning as planned, will leave and hand over to the new CEO from 1<sup>st</sup> of July. New CEO will be presented shortly.**

Vienna, 17. June 2020 - GaneshKumar Krishnamoorthi will resign from his interim mandate as CEO at the end of July and will leave the bank as planned. According to the owner, the name of the new CEO will be announced shortly.

Krishnamoorthi took over the bank's management of the retail and digital area in 2018 and led the bank in transforming from a traditional mortgage bank to a sustainable high margin consumer finance & "niche" Corporate SME bank with innovative digital products. He not only introduced low-cost, paperless digital consumer loans in the branches and online, but also developed digital products such as loans for SMEs. Krishnamoorthi also strengthened the bank's retail presence with the concept of a modern "loan shop" [Kredith Shop] and focused on innovations such as express payout [Expessauszahlung] within hours.

GaneshKumar Krishnamoorthi: *"I am proud of what we have achieved over the past two years at Anadi Bank. Together with an excellent team, we have successfully transformed the private customer business and created scalable platforms for retail and digital banking that make our customers' lives easier with innovative products. I would like to thank all employees of the bank for their commitment and good cooperation and the owners for the trust they have placed in me."*

Sanjeev Kanoria, owner and vice chairman of the supervisory board:

*I would like to thank GaneshKumar Krishnamoorthi for his leadership role as interim CEO and also in retail and digital business, which he played in the successful development of the bank with the transition to retail and digital opportunities. We have greatly appreciated his prudent management of the bank, his expertise and the cooperation with him. We wish Ganesh all the best for his personal and professional future and are pleased to present the new CEO very soon."*