

Anadi Bank and CAPTIQ: EUR 150 million for digital loans for chamber professions in Germany

Anadi Bank establishes a strategic partnership with Frankfurt-based FinTech CAPTIQ and enters the lending business for chamber professions in Germany. From September, loans can be applied digitally via CAPTIQ and disbursed within a few days. Due to the full digitisation of the entire credit line and an efficient refinancing model, particularly favourable conditions are now possible. Anadi Bank now starts with a credit volume of up to EUR 150 million.

Vienna, 31.08.2023 - As a result of the new partnership, Anadi Bank is launching an innovative offer for the credit market for chamber professions in Germany. For members of these professions, such as pharmacists, lawyers or certain medical professions, access to credit financing is often not easy and too bureaucratic. In addition, credit approval sometimes takes a long time and loans are comparatively expensive. All that is about to change. Anadi Bank and CAPTIQ have teamed up to offer an uncomplicated way of applying for loans, which can be approved and disbursed within a few working days and at favorable conditions.

This is made possible by the seamless interaction of CAPTIQ's and Anadi Bank's digital systems: credit applications, creditworthiness checks and disbursements are carried out across systems and are fully digitised, with creditworthiness checks and credit decisions being the exclusive responsibility of Anadi Bank. Anadi Bank's expertise in digital banking is the ideal complement to CAPTIQ's digital DNA and strong distribution network. This creates a completely new access to bank financing for SMEs. Loans of up to EUR 250,000 can be applied for by members of the chamber professions from the beginning of September via <https://captiq.com/en>.

EUR 150 million new loan volume planned

Anadi Bank has already successfully placed its core digital products on the Austrian market: After the digital consumer loan and tablet-based banking with the brands MARIE (cooperation with tobacconists) and Anadi Connect (cooperation with financial service providers), the German market will be the focus of the digital growth strategy in the coming years. Since Anadi's entry into the German SME lending market two years ago, the bank has built up competence and experience in the neighboring country. Now, the institution is rolling out this know-how on a large scale and with high commitment with its strong partner CAPTIQ for the important SME segment of the chamber professions. In total, the demand for loans from this target group in Germany is estimated at around EUR 30 billion annually. Anadi Bank and CAPTIQ will initially place up to EUR 150 million of digital loans in this customer segment as part of their strategic partnership.

Attractive interest rates thanks to efficient credit model

The cooperation between Anadi Bank and CAPTIQ relies on an "on-balance sheet" model. The loans are thus fully taken on Anadi Bank's balance sheet. Together with high credit competence and digital process efficiency of Anadi and CAPTIQ, this enables attractive and competitive banking conditions for chamber professions.

CAPTIQ as an ideal partner

CAPTIQ is the first digital credit platform to specialize in granting loans in the German chamber professions segment. The company has noticed a persistently strong demand and high need

for financing for these occupational groups. Thus, it was particularly promising for the Frankfurt-based FinTech to expand its own sales opportunities with the digital know-how of Anadi Bank: in the future, both connected sales partners and the members of the chamber professions themselves will be able to use the digital credit products and thus apply for operational financing via CAPTIQ (www.captiq.com). "With our cooperation, CAPTIQ and Anadi Bank are pioneers in the digital SME credit market with an on-balance-sheet model. For us, the cooperation not only opens up a new business area, but is also another major step into the German market. CAPTIQ is the ideal partner for this with deep roots among German chamber professionals, a dense distribution network and their high level of digital and credit expertise," says Christian Kubitschek, CEO of Anadi Bank about the new partnership. Soraya Braun, CEO of CAPTIQ adds: "The cooperation with Anadi Bank opens up new ways of accessing financing for chamber professions in Germany. We are combining resources and expertise here in a perfect way to meet the needs of chamber professions and support this professional group in realizing their full entrepreneurial potential."

Digital SME lending as a cornerstone in Anadi's Strategy 3.0

Christian Kubitschek also highlights the importance of digital growth in the German market for Anadi Bank: "Together with other, already highly successfully placed digital products and distribution models in Germany and Austria, the partnership with CAPTIQ strongly illustrates that we see a very large growth potential for digital SME loans in the DACH region. Digital SME lending is therefore one of our key pillars in our Strategy 3.0, which we have been rolling out very successfully since the beginning of the year. Our strong digital growth and excellent financial results are clear signs of this success."

About Anadi Bank

Anadi Bank focuses on digital banking as its main growth area, in addition to its Retail Banking, Corporate Banking and Public Finance business segments. Therefore, the institution is consistently and vigorously expanding its digital offering. On the Austrian market, the bank has already successfully placed the digital consumer loan and tablet-based banking, which is offered under the brands "MARIE" (cooperation with specialist tobacco stores) and "Anadi Connect" (cooperation with financial service providers). On the German market, Anadi Bank has already gained extensive experience since its entry through the digital SME operating loan in 2021. Anadi Bank intends to use this experience to further expand in the digital SME lending segment in the coming years. The strategic partnership with CAPTIQ for German chamber professionals underlines this commitment. The digital DNA of the institution is also visible in the bank's internal digital area, where more than 40% (excluding the branch network) of Anadi Bank's approximately 250 employees are already active. For its approximately 58,000 customers and as the principal bank of numerous companies in trade, industry and real estate, as well as many municipalities and public sector institutions, the bank leverages the advantages of long-standing relationships of trust between customers and customer advisors, high innovative strength, digital competence and lean structures.

More at www.anadibank.com

About CAPTIQ

CAPTIQ is the first credit platform to digitize the granting of loans tailored to chamber professionals, e.g. for the establishment of an office or a law firm. In addition to a specially managed off-balance sheet refinancing structure, the company as well cooperates with hand-picked financing partners, e.g. banks, and offers financing with a term of up to 10 years for up to 250,000 euros at marketable conditions. In addition to legal forms with balance sheets (e.g. limited liability companies), the company additionally caters to the needs of the non-accounting legal forms typical of the chamber professions (e.g. freelancers, GbRs). Financing is provided for physicians, dentists, veterinarians, pharmacists, psychotherapists, architects, consulting engineers, attorneys & notaries, certified public accountants, tax consultants and auditors. The loans can be applied for by the chamber professionals directly or through their advisors.

More at <https://captiq.com/en>